Bainbridge Development Corporation Executive Committee Agenda

October 13, 2023

**Microsoft Teams**

*Motion to enter into closed session - pursuant to MD General Provisions Article, Section 3-305 (b)*

*(14) to “discuss, before a contract is awarded or bids are opened, a matter directly related to a negotiating strategy or the contents of a bid or proposal”; and MD Code, General Provisions Article, Section 4-335, "Trade Secrets; Confidential Information provides the statutory requirement.” The Committee will not enter open session.*

1. Agenda Approval
2. Adjournment of Closed Session

*Members of the Board of Directors of the Bainbridge Development Corporation, a body politic and instrumentality of the State of Maryland ("BDC"), owe a fiduciary duty to BDC. As part of that fiduciary duty, Board Members must keep all discussions which occur, or information disclosed, in closed session of the Board or in private between Board Members and/or employees or agents of BDC, in strict confidence and not disclose the nature or content of those discussions or information to any person who is not another Member of the Board or an employee or agent of BDC. The duty of confidentiality extends to disclosure of the activities of BDC as well. This duty does not limit, however, the ability of ex officio members to relay information to the entity which appointed the ex officio member to the BDC Board.*