

## Adopted FY24 Operating Budget

	PROPOSED FY24 GENERAL FUND (UNRESTRICTED)
<b>Beginning Fund Balances</b>	<b>\$1,036,714</b>
Operating Account	\$20,000
Harford CD	
Howard CD	
Money Market	\$103,036
Phase 1	\$913,678
<b>Revenues</b>	
Development Rights Fee	Deal w/ MTPM \$300,000
Interest	MLGIP INT \$24,000
Misc. Income*	Office Exp Reimbursements from MRP \$33,715
Grant Revenue*	Est. Revenue from ESCA \$48,000
Tome School	
<b>REVENUE TOTAL</b>	<b>\$405,715</b>
<b>Projected Cash Position</b>	<b>\$1,442,429</b>
<b>Expenditures</b>	
<b>Office Supplies and Equipment</b>	<b>\$7,700</b>
Supplies	\$2,000
Copier Rental	\$4,200
Equipment	\$1,500
<b>Salaries and related expenses</b>	<b>\$166,934</b>
Net Salaries and Wages	\$111,600
Expenses & Fees	\$864
Benefits	\$9,470
Employee & Employer Taxes	\$45,000
<b>Professional Services</b>	<b>\$76,460</b>
Management Fees	
Accounting Fees	\$23,600
Legal Fees	\$12,000
Professional-other	\$35,000
Environmental fees	\$2,500
IT consulting fees	\$3,360
<b>Property Maintenance</b>	<b>\$78,100</b>
General	\$10,000
Mowing	\$21,000
Weeding and Trimming	
Security*	\$5,000
Environmental Monitoring	\$34,000
Permits	\$1,000
O&M Inspection	\$2,600
Tome Building Repairs*	\$1,000
Railroad Embankment Repairs	\$2,500
Landfill Repairs	\$1,000
<b>Utilities</b>	<b>\$27,205</b>
Web Services	\$4,350
Telephone	
Electric	\$22,855
<b>Travel Expenses</b>	<b>\$5,500</b>
<b>Operating Expenses</b>	<b>\$22,600</b>
Advertising	\$6,500
Due and Subscriptions	\$2,000
Insurance	\$6,500
License/Permits	
Meetings	\$1,500
Miscellaneous	\$1,500
Postage/Delivery	\$500
Office Improvements	\$1,000
Service Charge	\$100
Printing	\$500
Staff Development	\$2,500
<b>Budget/Actual Contingency</b>	<b>\$10,000</b>
<b>Restricted Litigation Funding</b>	
<b>Reconciliation Descrepancy</b>	
Total Expenditures	\$394,499
FY Surplus/Deficit	\$11,216
<b>YEAR END FUND POSITION</b>	<b>\$1,047,930</b>

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 Revised 6/22/2023  
 Adopted 6/26/23